

# *Tendring* **District Council**



## ***Appendices Included:***

<b>Executive Summary</b>	<b>A summary of the overall position.</b>
<b>Appendix A</b>	<b>A summary of the overall position by Portfolio/Committee split by GF and HRA</b>
<b>Appendix B</b>	<b>An analysis by Department of all General Fund Revenue budgets.</b>
<b>Appendix C</b>	<b>An analysis of Housing Revenue Account Revenue budgets.</b>
<b>Appendix D</b>	<b>The position to date for General Fund and HRA capital projects.</b>
<b>Appendix E</b>	<b>Collection Performance - Council Tax, Business Rates, Housing Rents and General Debts</b>
<b>Appendix F</b>	<b>Treasury activity.</b>
<b>Appendix G</b>	<b>Section 106 monies.</b>

## **Corporate Budget Monitoring**

***June 2017***

*(The variance figures set out in these appendices that are presented in brackets represent either a net underspend to date position or additional income received to date)*

# Corporate Budget Monitoring - Executive Summary as at the end of June 2017

The tables below show the summary position for the General Fund, Housing Revenue Account, Capital, Debt and Treasury Activity.

## General Fund - Summary by Department Excluding Housing Revenue Account

	Full Year Budget £	Profiled Budget to Date £	Actual to Date £	Variance to Profile £
Office of the Chief Executive	3,791,990	502,214	435,106	(67,108)
Corporate Services	(19,644,420)	3,037,606	2,179,418	(858,188)
Operational Services	13,017,820	1,432,200	1,043,319	(388,881)
Planning	2,834,610	547,730	(9,523)	(557,253)
<b>Total General Fund</b>	<b>0</b>	<b>5,519,750</b>	<b>3,648,321</b>	<b>(1,871,430)</b>

## Housing Revenue Account

	Full Year Budget £	Profiled Budget to Date £	Actual to Date £	Variance to Profile £
<b>Total HRA</b>	<b>0</b>	<b>(2,276,587)</b>	<b>(2,228,649)</b>	<b>47,938</b>

## Capital

	Full Year Budget £	Profiled Budget to Date £	Actual to Date £	Variance to Profile £
General Fund	17,424,720	860,640	298,327	(562,313)
Housing Revenue Account	7,118,860	382,692	154,113	(228,579)
<b>Total Capital</b>	<b>24,543,580</b>	<b>1,243,332</b>	<b>452,440</b>	<b>(790,893)</b>

## Debt

	Collected to Date Against Collectable Amount
Council Tax	29.58%
Business Rates	31.67%
Housing Rents	97.85%
General Debt	83.64%

## Treasury

	£'000
Total External Borrowing	45,329
Total Investments	64,345

## Revenue Budget Position at the end of June 2017

### General Fund Portfolio / Committee Summary

	2017/18 Current Full Year Budget £	2017/18 Profiled Budget to date £	2017/18 Actual to date £	2017/18 Variance to Profile £
Leader	2,000,000	0	0	0
Finance and Corporate Resources	2,902,610	1,274,699	382,976	(891,723)
Environment	5,529,240	453,846	498,309	44,462
Housing	2,840,050	963,892	692,892	(271,000)
Health and Education	526,720	148,140	152,153	4,013
Corporate Enforcement	2,965,750	579,097	(64,449)	(643,547)
Investment and Growth	2,418,400	68,315	41,924	(26,391)
Leisure and Tourism	5,104,860	92,201	(75,714)	(167,915)
Budgets Relating to Non Executive Functions	642,840	74,623	137,555	62,932
	<b>24,930,470</b>	<b>3,654,814</b>	<b>1,765,647</b>	<b>(1,889,168)</b>
Revenue Support for Capital Investment	7,565,630	0	0	0
Financing Items	496,860	3,819,191	3,836,929	17,738
<b>Budget Before use of Reserves</b>	<b>32,992,960</b>	<b>7,474,005</b>	<b>5,602,575</b>	<b>(1,871,430)</b>
Contribution to / (from) earmarked reserves	(19,296,310)	0	0	0
<b>Total Net Budget</b>	<b>13,696,650</b>	<b>7,474,005</b>	<b>5,602,575</b>	<b>(1,871,430)</b>
<b>Funding:</b>				
Revenue Support Grant	(1,649,840)	(297,074)	(297,074)	0
Business Rates Income	(4,599,140)	(647,567)	(647,567)	0
Collection Fund Surplus	(218,380)	(43,676)	(43,684)	(8)
Income from Council Tax Payers	(7,229,290)	(965,938)	(965,930)	9
<b>Total</b>	<b>0</b>	<b>5,519,750</b>	<b>3,648,321</b>	<b>(1,871,430)</b>

## Revenue Budget Position at the end of June 2017

### HRA Portfolio Summary

	2017/18 Current Full Year Budget	2017/18 Profiled Budget to date	2017/18 Actual to date	2017/18 Variance to Profile
	£	£	£	£
Housing	(3,361,770)	(2,276,587)	(2,228,649)	47,938
	<b>(3,361,770)</b>	<b>(2,276,587)</b>	<b>(2,228,649)</b>	<b>47,938</b>
Revenue Support for Capital Investment	780,250	0	0	0
Financing Items	2,404,570	0	0	0
<b>Budget Before use of Reserves</b>	<b>(176,950)</b>	<b>(2,276,587)</b>	<b>(2,228,649)</b>	<b>47,938</b>
Contribution to / (from) earmarked reserves	176,950	0	0	0
<b>Total</b>	<b>0</b>	<b>(2,276,587)</b>	<b>(2,228,649)</b>	<b>47,938</b>

# Corporate Budget Monitoring - General Fund Budget Position at the end of June 2017

## Department - Office of Chief Executive

	2017/18 Current Full Year Budget £	2017/18 Profiled Budget to date £	2017/18 Actual to date £	2017/18 Variance to Profile £	Next Quarters Profile £	Comments
<b><u>Analysis by Type of Spend</u></b>						
<b>Direct Expenditure</b>						
Employee Expenses	777,970	195,992	170,710	(25,282)	195,992	
Premises Related Expenditure	26,300	16,685	16,167	(518)	3,205	
Transport Related Expenditure	24,620	6,120	5,568	(552)	6,320	
Supplies & Services	2,962,280	323,589	296,842	(26,747)	150,111	
Third Party Payments	870	0	0	0	0	
<b>Total Direct Expenditure</b>	<b>3,792,040</b>	<b>542,386</b>	<b>489,288</b>	<b>(53,098)</b>	<b>355,628</b>	
<b>Direct Income</b>						
Government Grants	(17,500)	(17,500)	(20,358)	(2,858)	0	
Other Grants, Reimbursements and Contributions	(8,100)	(8,100)	(18,424)	(10,324)	0	
Sales, Fees and Charges	(1,460)	(1,460)	(1,460)	0	0	
Rents Receivable	(52,940)	(13,112)	(13,940)	(828)	(13,604)	
<b>Total Direct Income</b>	<b>(80,000)</b>	<b>(40,172)</b>	<b>(54,182)</b>	<b>(14,010)</b>	<b>(13,604)</b>	
<b>Net Direct Costs</b>	<b>3,712,040</b>	<b>502,214</b>	<b>435,106</b>	<b>(67,108)</b>	<b>342,024</b>	
<b>Net Indirect Costs</b>	<b>79,950</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Total for Office of Chief Executive</b>	<b>3,791,990</b>	<b>502,214</b>	<b>435,106</b>	<b>(67,108)</b>	<b>342,024</b>	

## Department - Office of Chief Executive

	2017/18 Current Full Year Budget £	2017/18 Profiled Budget to date £	2017/18 Actual to date £	2017/18 Variance to Profile £	Comments
<b><u>Analysis by Service/Function</u></b>					
<b>Total for Chief Executive and Leadership and Community Support</b>	889,360	277,641	239,838	(37,804)	
<b>Total for Regeneration</b>	2,902,630	224,572	195,268	(29,305)	
<b>Total for Office of Chief Executive</b>	3,791,990	502,214	435,106	(67,108)	

# Corporate Budget Monitoring - General Fund Budget Position at the end of June 2017

## Department - Corporate Services

	2017/18 Current Full Year Budget £	2017/18 Profiled Budget to date £	2017/18 Actual to date £	2017/18 Variance to Profile £	Next Quarters Profile £	Comments
<b><u>Analysis by Type of Spend</u></b>						
<b>Direct Expenditure</b>						
Employee Expenses	10,248,620	5,008,637	4,984,104	(24,533)	1,203,267	
Premises Related Expenditure	190,620	5,998	3,381	(2,616)	172,628	
Transport Related Expenditure	59,520	8,245	5,815	(2,430)	37,055	
Supplies & Services	7,657,510	1,268,162	542,408	(725,754)	1,328,008	
Third Party Payments	0	0	0	0	0	
Transfer Payments	55,291,550	12,029,000	12,462,276	433,276	12,029,000	
Interest Payments	63,670	0	10	10	29,661	
<b>Total Direct Expenditure</b>	<b>73,511,490</b>	<b>18,320,042</b>	<b>17,997,994</b>	<b>(322,048)</b>	<b>14,799,619</b>	
<b>Direct Income</b>						
Government Grants	(59,317,650)	(12,897,160)	(13,456,346)	(559,186)	(12,635,200)	
Other Grants, Reimbursements and Contributions	(1,547,420)	(357,457)	(333,894)	23,564	(465,260)	
Sales, Fees and Charges	(16,660)	(930)	(60)	870	(11,870)	
Rents Receivable	(70,440)	(4,535)	(4,093)	442	(4,535)	
Interest Receivable	(218,870)	(68,099)	(69,928)	(1,829)	(77,178)	
RSG, Business Rates and Council Tax	(13,696,650)	(1,954,255)	(1,954,255)	0	(4,913,633)	
<b>Total Direct Income</b>	<b>(74,867,690)</b>	<b>(15,282,437)</b>	<b>(15,818,576)</b>	<b>(536,139)</b>	<b>(18,107,676)</b>	
<b>Net Direct Costs</b>	<b>(1,356,200)</b>	<b>3,037,606</b>	<b>2,179,418</b>	<b>(858,188)</b>	<b>(3,308,057)</b>	
<b>Net Indirect Costs</b>	<b>1,008,090</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Net Contribution to/(from) Reserves</b>	<b>(19,296,310)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Total for Corporate Services</b>	<b>(19,644,420)</b>	<b>3,037,606</b>	<b>2,179,418</b>	<b>(858,188)</b>	<b>(3,308,057)</b>	

## Department - Corporate Services

	2017/18 Current Full Year Budget £	2017/18 Profiled Budget to date £	2017/18 Actual to date £	2017/18 Variance to Profile £	Comments
<b><u>Analysis by Service/Function</u></b>					
<b>Total for Corporate Director, PR and Electoral Services</b>	540,430	111,323	187,562	76,239	This reflects election expenditure that will be reimbursed by the Government / ECC later in the year.
<b>Total for Governance and Legal Services</b>	58,020	108,237	96,503	(11,734)	
<b>Total for Finance, Revenues and Benefits</b>	1,432,000	573,330	395,896	(177,435)	The position to date reflects a number of smaller variances across a range of budgets including salary costs. The grant receivable from the Government for LCTS Administration is also £0.030m higher than budgeted. This will be picked up in the revised budget process later in the year along with any other grant funding changes.
<b>Total for Finance - Other Corporate Costs</b>	4,137,430	(296,275)	(957,248)	(660,972)	The current variance primarily reflects the position against the Fit for Purpose, Contingency and unallocated New Homes Bonus budgets which remain subject to commitments and decisions.
<b>Total for Finance - Financing Items</b>	(12,743,480)	3,885,500	3,904,585	19,085	
<b>Total for Finance - RSG, Business Rates and Council Tax</b>	(13,696,650)	(1,954,255)	(1,954,255)	0	
<b>Total for Property Services</b>	151,100	60,977	60,198	(779)	



## Department - Corporate Services

	2017/18 Current Full Year Budget £	2017/18 Profiled Budget to date £	2017/18 Actual to date £	2017/18 Variance to Profile £	Comments
<b>Total for People, Performance and Projects</b>	351,790	175,668	208,859	33,192	The variance to date primarily reflects the position against the Career Track budget with further comments set out in the main body of the report.
<b>Total for IT and Corporate Resilience</b>	124,940	373,100	237,318	(135,782)	Due to the reactive nature of IT expenditure, technical difficulties associated with the rollout of Skype for Business has resulted in further delays in project costs. These are expected to be fully resolved by end of October 2017. There has also been a delay in the commencement of a Microsoft software licencing audit which has resulted in late ordering of additional licences pending the outcome of the audit. This situation should be resolved by end of October/November 2017.
<b>Total for Corporate Services</b>	(19,644,420)	3,037,606	2,179,418	(858,188)	

# Corporate Budget Monitoring - General Fund Budget Position at the end of June 2017

## Department - Operational Services

	2017/18 Current Full Year Budget £	2017/18 Profiled Budget to date £	2017/18 Actual to date £	2017/18 Variance to Profile £	Next Quarters Profile £	Comments
<b><u>Analysis by Type of Spend</u></b>						
<b>Direct Expenditure</b>						
Employee Expenses	8,498,290	2,125,024	2,011,380	(113,643)	2,124,570	
Premises Related Expenditure	2,965,250	1,224,682	1,037,279	(187,403)	469,010	
Transport Related Expenditure	540,370	81,013	103,883	22,870	137,639	
Supplies & Services	4,357,160	957,446	838,289	(119,158)	911,389	
Third Party Payments	4,432,600	386,996	399,031	12,035	1,131,403	
Transfer Payments	121,000	30,250	28,796	(1,454)	30,250	
<b>Total Direct Expenditure</b>	<b>20,914,670</b>	<b>4,805,412</b>	<b>4,418,658</b>	<b>(386,754)</b>	<b>4,804,261</b>	
<b>Direct Income</b>						
Government Grants	(375,530)	(320,930)	(320,937)	(7)	0	
Other Grants, Reimbursements and Contributions	(1,306,980)	(223,183)	(204,681)	18,503	(407,333)	
Sales, Fees and Charges	(7,633,270)	(2,702,500)	(2,738,117)	(35,617)	(1,792,823)	
Rents Receivable	(260,150)	(87,710)	(94,456)	(6,746)	(107,183)	
<b>Total Direct Income</b>	<b>(9,575,930)</b>	<b>(3,334,324)</b>	<b>(3,358,190)</b>	<b>(23,867)</b>	<b>(2,307,340)</b>	
<b>Net Direct Costs</b>	<b>11,338,740</b>	<b>1,471,088</b>	<b>1,060,468</b>	<b>(410,620)</b>	<b>2,496,921</b>	
<b>Net Indirect Costs</b>	<b>1,679,080</b>	<b>(38,887)</b>	<b>(17,148)</b>	<b>21,739</b>	<b>(60,802)</b>	
<b>Total for Operational Services</b>	<b>13,017,820</b>	<b>1,432,200</b>	<b>1,043,319</b>	<b>(388,881)</b>	<b>2,436,119</b>	

## Department - Operational Services

	2017/18 Current Full Year Budget £	2017/18 Profiled Budget to date £	2017/18 Actual to date £	2017/18 Variance to Profile £	Comments
<b><u>Analysis by Service/Function</u></b>					
<b>Total for Corporate Director and Administration Operational Services</b>	716,620	75,517	47,884	(27,634)	
<b>Total for Public Realm</b>	1,406,840	297,584	189,787	(107,797)	The variance to date primarily reflects the timing of expenditure on items such as utility bills and building repairs along with the favourable position relating to parking income. It is also worth highlighting that at the end of the first quarter, crematorium income is behind profile by £0.043m. Although the timing of income is difficult to predict, this position will be kept under review over the subsequent quarters of the year.
<b>Total for Environmental Services</b>	5,098,180	387,551	403,716	16,165	
<b>Total for Coastal Protection</b>	1,249,880	62,397	50,750	(11,647)	
<b>Total for Customer and Commercial Services</b>	300,740	255,553	216,168	(39,386)	

## Department - Operational Services

	2017/18 Current Full Year Budget £	2017/18 Profiled Budget to date £	2017/18 Actual to date £	2017/18 Variance to Profile £	Comments
<b>Total for Sports and Leisure</b>	3,069,680	(296,280)	(426,832)	(130,552)	The net position against most Leisure facilities is favourable which reflects the current position. However there is a net unfavourable position against Clacton Leisure Centre emerging which will be monitored over the course of the year within the overall leisure facilities budgets. Also costs are being incurred against the Brightlingsea Swimming Pool budget which will be supported by a contribution from Brightlingsea Town Council later in the year when the final position for the 2017 season is known. In addition to the above, income from beach hut sites is ahead of the full year budget by £0.022m.
<b>Total for Housing</b>	1,150,830	63,752	4,183	(59,569)	The position to date primarily reflects the timing of expenditure against homelessness budgets.
<b>Total for Building and Engineering</b>	25,050	586,125	557,664	(28,461)	
<b>Total for Operational Services</b>	13,017,820	1,432,200	1,043,319	(388,881)	

## Corporate Budget Monitoring - General Fund Budget Position at the end of June 2017

### Department - Planning

	2017/18 Current Full Year Budget £	2017/18 Profiled Budget to date £	2017/18 Actual to date £	2017/18 Variance to Profile £	Next Quarters Profile £	Comments
<b><u>Analysis by Type of Spend</u></b>						
<b>Direct Expenditure</b>						
Employee Expenses	1,784,730	417,832	394,905	(22,928)	417,832	
Premises Related Expenditure	2,230	557	0	(557)	557	
Transport Related Expenditure	27,320	6,830	5,539	(1,291)	6,830	
Supplies & Services	1,699,730	447,967	50,139	(397,829)	412,997	
<b>Total Direct Expenditure</b>	<b>3,514,010</b>	<b>873,187</b>	<b>450,582</b>	<b>(422,605)</b>	<b>838,217</b>	
<b>Direct Income</b>						
Sales, Fees and Charges	(1,301,830)	(325,457)	(460,105)	(134,648)	(325,457)	
<b>Total Direct Income</b>	<b>(1,301,830)</b>	<b>(325,457)</b>	<b>(460,105)</b>	<b>(134,648)</b>	<b>(325,457)</b>	
<b>Net Direct Costs</b>	<b>2,212,180</b>	<b>547,730</b>	<b>(9,523)</b>	<b>(557,253)</b>	<b>512,760</b>	
<b>Net Indirect Costs</b>	<b>622,430</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Total for Planning</b>	<b>2,834,610</b>	<b>547,730</b>	<b>(9,523)</b>	<b>(557,253)</b>	<b>512,760</b>	

## Department - Planning

	2017/18 Current Full Year Budget £	2017/18 Profiled Budget to date £	2017/18 Actual to date £	2017/18 Variance to Profile £	Comments
<b><u>Analysis by Service/Function</u></b>					
<b>Total for Head of Planning and Customer Services</b>	4,250	108,967	106,972	(1,996)	
<b>Total for Planning and Development</b>	952,010	38,575	(163,028)	(201,603)	In continuing the trend in recent years, planning fee income is ahead of the budget at the end of the first quarter by £0.117m. There are also a number of smaller variances across a range of budgets contributing to the variance to date.
<b>Total for Planning Policy</b>	1,672,630	369,050	49,780	(319,270)	As was the case last year, the timing of expenditure against the Local Plan budget is associated with the various strands of work that are required to deliver this project that spans financial years. A major element of the process relates to the examination of the plan in public, where it is anticipated that a high level of expenditure will be incurred against this budget at a later date in accordance with the local plan timetable.
<b>Total for Building Control</b>	205,720	31,137	(3,246)	(34,383)	
<b>Total for Planning</b>	2,834,610	547,730	(9,523)	(557,253)	

## Corporate Budget Monitoring - Housing Revenue Account Budget Position at the end of June 2017

### Housing Revenue Account

	2017/18 Current Full Year Budget £	2017/18 Profiled Budget to date £	2017/18 Actual to date £	2017/18 Variance to Profile £	Next Quarters Profile £	Comments
<b><u>Analysis by Type of Spend</u></b>						
<b>Direct Expenditure</b>						
Employee Expenses	813,490	99,590	100,374	784	99,590	
Premises Related Expenditure	3,619,310	528,069	478,254	(49,814)	844,485	
Transport Related Expenditure	18,320	4,580	4,395	(185)	4,580	
Supplies & Services	433,310	128,780	92,105	(36,675)	69,845	
Third Party Payments	1,030	258	0	(258)	258	
Transfer Payments	17,000	4,250	7,592	3,342	4,250	
Interest Payments	1,492,430	(38,424)	(38,201)	223	442,804	
<b>Total Direct Expenditure</b>	<b>6,394,890</b>	<b>727,102</b>	<b>644,520</b>	<b>(82,583)</b>	<b>1,465,811</b>	
<b>Direct Income</b>						
Other Grants, Reimbursements and Contributions	(8,000)	0	(35)	(35)	0	
Sales, Fees and Charges	(667,220)	(145,596)	(117,808)	27,788	(230,578)	
Rents Receivable	(13,525,710)	(2,858,093)	(2,755,326)	102,767	(3,906,624)	
Interest Receivable	(51,600)	0	0	0	0	
<b>Total Direct Income</b>	<b>(14,252,530)</b>	<b>(3,003,689)</b>	<b>(2,873,169)</b>	<b>130,520</b>	<b>(4,137,202)</b>	
<b>Net Direct Costs</b>	<b>(7,857,640)</b>	<b>(2,276,587)</b>	<b>(2,228,649)</b>	<b>47,938</b>	<b>(2,671,391)</b>	
<b>Net Indirect Costs</b>	<b>7,680,690</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Net Contribution to/(from) Reserves</b>	<b>176,950</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Total for HRA</b>	<b>0</b>	<b>(2,276,587)</b>	<b>(2,228,649)</b>	<b>47,938</b>	<b>(2,671,391)</b>	

## Housing Revenue Account

	2017/18 Current Full Year Budget £	2017/18 Profiled Budget to date £	2017/18 Actual to date £	2017/18 Variance to Profile £	Comments
<b><u>Analysis by Service/Function</u></b>					
<b>Total for Finance, Revenues and Benefits</b>	(8,735,040)	(2,781,139)	(2,680,257)	100,883	This reflects reduced income from void periods with further details set out in the main body of the report.
<b>Total for Finance - Financing Items</b>	3,184,820	0	0	0	
<b>Total for Corporate Director and Administration Operational Services</b>	581,800	22,020	19,528	(2,492)	
<b>Total for Customer and Commercial Services</b>	(62,920)	0	250	250	
<b>Total for Housing</b>	1,293,010	47,769	26,487	(21,282)	
<b>Total for Building and Engineering</b>	3,738,330	434,764	405,343	(29,421)	
<b>Total for HRA</b>	0	(2,276,587)	(2,228,649)	47,938	



## **Corporate Budget Monitoring - General Fund Capital Programme**

### **Position at the end of June 2017**

	2017/18 Current Full Year Budget £	2017/18 Profiled Budget to date £	2017/18 Actual to date £	2017/18 Variance to Profile £	Comments
<b>Expenditure</b>					
<b>Corporate Enforcement Portfolio</b>					
Millenium Square Works	90,000	0	0	0	
<b>Total for Corporate Enforcement Portfolio</b>	<b>90,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Environment Portfolio</b>					
Cremator Replacement and Crematorium Car Park	19,790	0	0	0	
Brook Country Park	530	0	0	0	
Cranleigh Close, Clacton, landscaping works	6,660	0	0	0	
Environmental Health Database Migration	5,250	0	0	0	
Public Access Module to CAPS	56,000	0	0	0	
Laying Out Cemetery	170,120	0	0	0	
Crematorium Flower Court Extension	150,000	0	0	0	Options to take this project forward are currently under consideration.
<b>Total for Environment Portfolio</b>	<b>408,350</b>	<b>0</b>	<b>0</b>	<b>0</b>	

## **Corporate Budget Monitoring - General Fund Capital Programme**

### **Position at the end of June 2017**

	2017/18 Current Full Year Budget £	2017/18 Profiled Budget to date £	2017/18 Actual to date £	2017/18 Variance to Profile £	Comments
<b>Finance and Corporate Resources Portfolio</b>					
Audit management software	2,230	0	0	0	
Joint HR and Payroll System	8,430	0	0	0	
Westleigh House Demolish/additional parking provision	23,710	0	0	0	This scheme will be progressed as part of the wider office rationalisation project that is in progress.
Commercial Property Investment Fund	3,244,500	0	0	0	Following the recent decision by Cabinet to purchase a property in Clacton, it is expected that this will be completed in August.
Information and Communications Technology Core Infrastructure	102,070	0	1,232	1,232	
IT Strategic Investment	222,010	4,000	3,450	(550)	
Agresso e-procurement	84,000	0	0	0	
Channel Shift	350,000	0	0	0	
Individual Electoral Registration - Scanning Equipment	1,560	0	0	0	
New Committee Management System	400	100	0	(100)	
Enhanced Equipment replacement - Printing and Scanning	3,610	0	0	0	

## **Corporate Budget Monitoring - General Fund Capital Programme**

### **Position at the end of June 2017**

	2017/18 Current Full Year Budget £	2017/18 Profiled Budget to date £	2017/18 Actual to date £	2017/18 Variance to Profile £	Comments
Office Rationalisation	1,160,000	0	0	0	The scheme is currently awaiting finalisation of an associated business plan, but is expected to incur expenditure from September 2017 on commissioning of consultants, planning fees and preliminary matters. Although subject to the business case, the physical work is expected to begin in Pier Avenue from December 2017/ January 2018 once the appropriate procurement processes have been undertaken
<b>Total for Finance and Corporate Resources Portfolio</b>	<b>5,202,520</b>	<b>4,100</b>	<b>4,682</b>	<b>582</b>	
<b>Housing Portfolio</b>					
Replacement of High Volume Printers	29,000	0	0	0	The existing machine is currently being maintained. This position is being monitored to identify if any further commitment is required against this budget.
Replacement of Northgate Unix Server	60,000	0	0	0	The existing equipment is currently being maintained. This position is being monitored to identify if any further commitment is required against this budget.
Replacement debit and credit card payment facility	14,630	0	0	0	
Replacement Scan Stations	42,000	0	0	0	
Alteration of Redundant Cash Office	29,260	0	0	0	
Housing in Jaywick	500,000	0	0	0	

## Corporate Budget Monitoring - General Fund Capital Programme

### Position at the end of June 2017

	2017/18 Current Full Year Budget £	2017/18 Profiled Budget to date £	2017/18 Actual to date £	2017/18 Variance to Profile £	Comments
Private Sector Renewal Grants/Financial Assistance Loans	563,420	4,000	3,305	(695)	
Disabled Facilities Grants	3,047,160	572,540	270,598	(301,942)	
Private Sector Leasing	75,660	0	0	0	
Empty Homes funding	164,220	0	0	0	This project has not been deliverable so will now be reconsidered to identify alternative options / opportunities
<b>Total for Housing Portfolio</b>	<b>4,525,350</b>	<b>576,540</b>	<b>273,903</b>	<b>(302,637)</b>	
<b>Investment and Growth Portfolio</b>					
Clacton Regeneration	41,180	0	0	0	
Regeneration Capital Projects	308,000	0	0	0	
SME Growth Fund Capital Grants	125,000	0	0	0	This is supported by external funding and will be committed as successful applications are made against the SME Scheme
Harwich Public Realm	1,000,000	0	0	0	
<b>Total for Investment and Growth Portfolio</b>	<b>1,474,180</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Leisure and Tourism Portfolio</b>					
Replacement of beach hut supports - The Walings	11,620	0	0	0	
Frinton & Walton Swimming Pool Re-Development	0	0	1,888	1,888	

## **Corporate Budget Monitoring - General Fund Capital Programme**

### **Position at the end of June 2017**

	<b>2017/18 Current Full Year Budget £</b>	<b>2017/18 Profiled Budget to date £</b>	<b>2017/18 Actual to date £</b>	<b>2017/18 Variance to Profile £</b>	<b>Comments</b>
Clacton Leisure Centre Air Handling Units	210,540	5,000	4,260	(740)	The project remains on-going with tenders recently received.
Princes Theatre Toilets	40,000	40,000	0	(40,000)	Works outstanding as awaiting listed building approval.
Coast Protection - Cliff Road Sea Wall	15,130	0	0	0	This project is now complete, with services working to finalise the grant funding position with the Environment Agency.
Venetian Bridge Clacton	149,800	0	0	0	Further details are set out in the main body of the report.
New Beach Huts	64,600	0	0	0	
Cliff Stabilisation Scheme	5,092,630	235,000	13,594	(221,406)	Site preparation works have taken place to identify the current state of the cliff. Services are currently working with the project consultants to outline the scope of the project.
Public Conveniences Works	140,000	0	0	0	Work is now underway following the approval of the Public Convenience Strategy earlier in the year
<b>Total for Leisure and Tourism Portfolio</b>	<b>5,724,320</b>	<b>280,000</b>	<b>19,742</b>	<b>(260,258)</b>	
<b>Total Approved General Fund Capital Programme</b>	<b>17,424,720</b>	<b>860,640</b>	<b>298,327</b>	<b>(562,313)</b>	

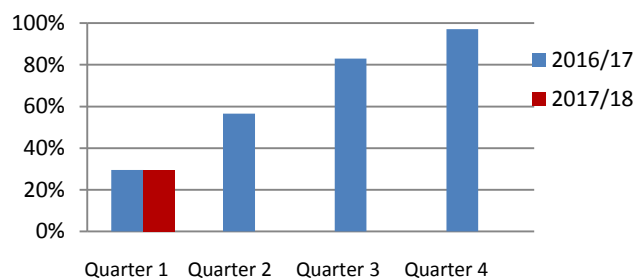
## **Corporate Budget Monitoring - Housing Revenue Account Capital Programme Budget Position at the end of June 2017**

	2017/18 Current Full Year Budget £	2017/18 Profiled Budget to date £	2017/18 Actual to date £	2017/18 Variance to Profile £	Comments
Improvements, enhancement & adaptation of the Council's housing stock	3,649,520	238,192	8,695	(229,498)	This budget covers a range of individual schemes which will be delivered as the year progresses and are subject to the appropriate procurement processes, which are planned, being progressed or are underway.
IT Upgrade & Replacement	20,000	70	68	(2)	
Disabled Adaptations	457,910	100,000	100,924	924	
Cash Incentive Scheme	60,000	0	0	0	
New Build Initiatives and Acquisitions	2,931,430	44,430	44,427	(3)	Of the total TDC funded budget for new build and acquisitions £515k is required to be spent by 31st March 2020 to ensure £155k of 1-4-1 capital receipts can be retained as per the DCLG's housing capital pooling regulations.
<b>Total Housing Revenue Account Capital Programme</b>	<b>7,118,860</b>	<b>382,692</b>	<b>154,113</b>	<b>(228,579)</b>	

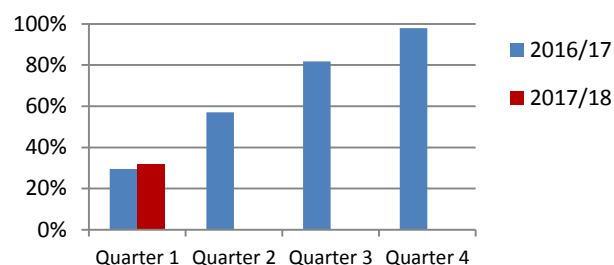
## Corporate Debt : Position at the end of June 2017

The collection performance against Council tax, Business Rates, Housing Rents and General Debt collection are set out below.

Council Tax (against annual amounts)

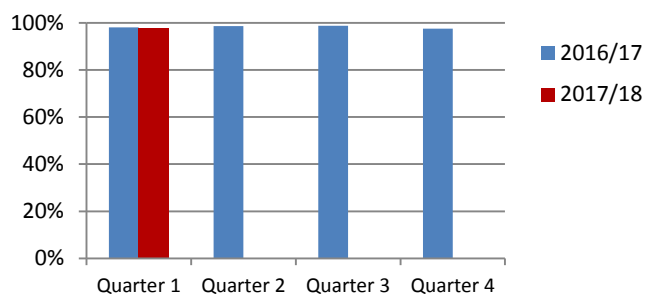


Business Rates (against annual amounts)

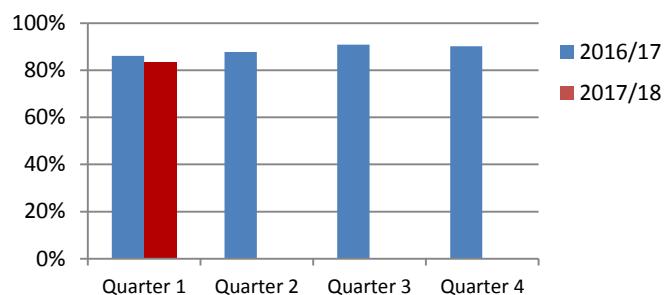


	2016/17	2017/18		2016/17	2017/18
Quarter 1	29.59%	29.58%	Quarter 1	29.60%	31.67%
Quarter 2	56.59%		Quarter 2	57.14%	
Quarter 3	83.02%		Quarter 3	81.74%	
Quarter 4	97.11%		Quarter 4	97.95%	

Housing Rents



General Debt



	2016/17	2017/18		2016/17	2017/18
Quarter 1	98.09%	97.85%	Quarter 1	86.17%	83.64%
Quarter 2	98.64%		Quarter 2	87.85%	
Quarter 3	98.76%		Quarter 3	90.87%	
Quarter 4	97.53%		Quarter 4	90.22%	

## Treasury Activity : Position at the end of June 2017

Key Treasury Management Performance Data and Prudential Indicators are set out below.

### TREASURY ACTIVITY

Borrowing	Opening Balance 1 April £'000	Borrowing to date £'000	Borrowing Repaid to date £'000	Balance to Date £'000	Comments
Long Term PWLB Borrowing - GF	771	0	0	771	
Long Term PWLB Borrowing - HRA	45,098	0	540	44,558	
<b>TOTAL BORROWING</b>	<b>45,869</b>	<b>0</b>	<b>540</b>	<b>45,329</b>	
Investments	Opening Balance 1 April £'000	Investments to date £'000	Investments Repaid to date £'000	Balance to Date £'000	Comments
<i>Investments less than a year</i>					
Investments with UK Government via Treasury Bills/Investments with DMO, and Local Authorities and other public bodies	36,000	75,900	69,000	42,900	Net investments have increased over the reporting period due to the timing of the Council's cash flow such as expenditure budgets behind profile or income being received ahead of expenditure.
Investments with UK financial Institutions (including Money Market Funds)	16,865	18,850	14,270	21,445	At the end of the period, investments were held with 11 counterparties.
Investments with non-UK Financial institutions	0	0	0	0	
<b>Total Investments for less than a year</b>	<b>52,865</b>	<b>94,750</b>	<b>83,270</b>	<b>64,345</b>	
<i>Investments for longer than a year</i>	0	0	0	0	
<b>TOTAL INVESTMENTS</b>	<b>52,865</b>	<b>94,750</b>	<b>83,270</b>	<b>64,345</b>	
Interest Paid / Received	Full Year Budget £'000	Profiled Budget to Date £'000	Actual to Date £'000	Variance to date £'000	Comments
Interest Paid on Borrowing - GF	56	0	0	0	The weighted average rate of interest on the Council's GF borrowing is currently 8.14%. (on an accrued basis)
Interest Paid on Borrowing - HRA	1,492	38	38	0	The weighted average rate of interest on the Council's HRA borrowing is currently 3.33%. (on an accrued basis)
Interest Received on Investments	(236)	(62)	(60)	(2)	The weighted average rate of interest being received on the Council's investments is currently 0.38%. (on an accrued basis)
PRUDENTIAL INDICATORS					
	Approved Indicator £'000	Highest amount reached in the period £'000	Comments		
Authorised limit for external borrowing	75,270	45,869	Borrowing has remained within approved limits.		
Operational boundary for external borrowing	67,743				
Debt Cap - HRA	60,285				



## Income from S106 Agreements

Information in respect of S106 income has been split across two areas below - Where money has been formally allocated / being spent and where money remains unallocated / uncommitted.

The information below relates to only S106 amounts applicable to TDC.  
Where related to capital schemes - see Appendix D for overall scheme progress.

### ALLOCATED / BEING SPENT

Scheme	Amount Committed / Planned to be Spent in 2017/18 (including accrued interest as appropriate) £'000
<b>Capital Schemes</b>	
Cranleigh Close, Clacton - landscaping works	7
<b>Revenue Schemes</b>	87
<b>TOTAL</b>	<b>94</b>

### UNALLOCATED / UNCOMMITTED TO DATE

Permitted Use as per S106 Agreement	Amount Held / 'Spend by' Date			
	Less than 1 Year	1 to 2 Years	2 to 4 Years	4 years +
	£'000	£'000	£'000	£'000
Regeneration Programme and Initiatives	0	0	0	7
Affordable Housing	0	90	2	108
Town Centre Improvements	0	0	0	43
Open Space*	6	25	55	821
<b>TOTAL</b>	<b>6</b>	<b>115</b>	<b>57</b>	<b>979</b>

\* For schemes with a 'spend by' date of less than one year, this money must be spent by March 2018